

COURSE OUTLINE

1. GENERAL INFORMATION

FACULTY	ECONOMY AND MANAGEMENT		
DEPARTMENT	ORGANIZATIONS MANAGEMENT, MARKETING AND TOURISM		
LEVEL OF STUDY	UNDERGRADUATE		
COURSE CODE	1605-230105	SEMESTER	1st
TITLE	GENERAL ACCOUNTING PRINCIPLES		
Autonomous Teaching Activities		WEEKLY TEACHING HOURS	CREDITS
Lectures and Practice Exercises		3	5
COURSE TYPE	GENERAL BACKGROUND		
PREREQUISITE COURSES	NONE		
TEACHING LANGUAGE	GREEK AND ENGLISH (ERASMUS STUDENTS)		
COURSE OFFERED TO ERASMUS STUDENTS	NO		
COURSE WEBPAGE (URL)	https://exams-sod.the.ihu.gr/course/view.php?id=244		

2. LEARNING OUTCOMES

Learning outcomes
<p>Upon completion of the course the student will be able to:</p> <ol style="list-style-type: none"> 1. Knowledge: successfully recognize the dimension of financial transactions of companies as well as in the accounting operation with emphasis on the environment of the Greek Accounting Standards (ELP) 2. Understanding: distinguish and explain which of the business transactions refer to accounting events that are recorded 3. Application: classify the accounting facts and enter them in the accounting books according to the EPC 4. Analysis: calculate and examine the accounting circuit and produce the version of the result from the business activity 5. Composition: organize and explain the financial statements provided by the IAS 6. Evaluation: evaluate and interpret the financial statements and will compare and evaluate them with other companies.
General Skills
<ul style="list-style-type: none"> • Upon successful completion of the course students develop knowledge that will help them to: • Search, analysis, and synthesis of data and information, using the necessary

technologies

- Adaptation to new situations
- Decision making
- Autonomous work
- Teamwork
- Project design and management
- Promotion of free, creative, and inductive thinking

3. COURSE CONTENT

1. Introduction to the financial operation of companies with an emphasis on the recording of financial transactions
2. Introduction to General Accounting
3. The meaning of the Financial Statements according to the Greek Accounting Standards (Balance Sheet, Income Statement, Statement of Changes in Equity, and Cash Flow Statement)
4. Accounting plan based on the EPC and reference to the EGLS
5. The recognition and recording of Accounting events in balance sheets and accounts
6. Entry of accounting events in a diary - balance sheet
7. Accounting of purchases (inventories and sales)
8. Accounting for expense accounts (staff fees and other expenses)
9. The accounting of VAT and withholding taxes
10. Special issues and accounting procedures with the necessary adjustments by the EPC
11. The completion of the accounting circuit
12. The process of closing, issuing a result, and preparing the financial statements
13. Summary lecture with completed exercises

4. TEACHING AND LEARNING METHODS - ASSESSMENT

TEACHING METHOD	Face to Face	
ICT USE	<ul style="list-style-type: none">• Use of PowerPoint slides, and internet during teaching• The educational material as well as practice exercises with solutions, is posted on the educational node exams-sod.the.ihu.gr on the course page.• Communication with students is done through the Zoom platform and live in-office hours that have been posted on the course website.	
TEACHING ORGANIZATION	Activities	Working Load per Semester
	Lectures	39
	Practice exercises	26
	Individual practice tasks	35
	Self-study	50
	Total	150
ASSESSMENT	The evaluation of students is done with exams: <ul style="list-style-type: none">• either with multiple choice	

	<ul style="list-style-type: none">• or by responding to completed exercises depending on the conditions prevailing and referring to integrated applications. Topics of previous periods as well as the solutions of the topics are posted on the course page at the educational node exams-sod.the.ihu.gr
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5. REFERENCES

-Suggested bibliography:

- Stefanou Konstantinos, Financial accounting based on Greek and international accounting standards, 2nd edition, 2019, University Studio Press,
- Tourna-Germanou, El., 2015, Financial accounting, Athens: SEAB / Kallipos
- Belverd E. Needles, Marian Powers, Susan V. Crosson, "Principles of Accounting", 2014 Cengage Learning
- GREEK ACCOUNTING STANDARDS. Taxheaven:
<https://www.taxheaven.gr/news/21619/dwrean-hlektroniko-periodiko-ellhnika-logistika-protypa>
- Related scientific journals